

Proposed Operation & Maintenance Expense

Budget Year 2015

ACCT. NOS.	ACCOUNTS	AVERAGE PER MONTH	Approve Budget 2015	Average Monthly	As of September 30, 2015	Increase / (Decrease) By	Prop Budget 2016	
835	Electricity	279,300.09	3,351,601.12	364,270.58	3,278,435.24	1,456,770.56	4,808,371.69	
801	Salaries & Wages-Regular	294,604.00	3,535,248.00	277,997.20	2,501,974.79	984,552.00	4,519,800.00	annex B
803	Salaries & Wages- Casual/JO	-	-	-	-	873,684.00	873,684.00	
804/805	ACA/PERA						546,000.00	annex A
806/807	RATA						120,000.00	annex A
809	Honcraria	47,407.50	568,890.00	15,163.59	136,472.33	(44,730.00)	524,160.00	Annex C
811	Overime & Holiday Pay	15,000.00	200,000.00	14,164.91	127,484.23	-	200,000.00	
817/820	Life & Retirement Insurance	49,035.60	588,427.20	38,974.33	350,769.00	61,022.88	649,450.08	annex A
818	Pag-ibig Contributions	8,172.60	98,071.20	7,032.59	63,293.30	10,170.48	108,241.68	annex A
819	Philhealth Expense	4,800.00	57,600.00	4,108.33	36,975.00	4,650.00	62,250.00	annex A
821	Employee Pension & Benefits	161,900.12	1,942,801.46	20,289.27	182,603.41	440,172.00	2,382,973.46	Annex A
831	Travelling Expenses-Local	10,000.00	120,000.00	10,636.32	95,726.87	20,000.00	140,000.00	
833	Train ng & Seminar Expense	5,000.00	60,000.00	6,704.44	60,340.00	30,000.00	90,000.00	
837	Telephone and Internet Expense	4,166.67	50,000.00	3,479.74	31,317.68	-	50,000.00	
838	Postage and Deliveries	833.33	10,000.00	2,004.67	18,042.00	16,500.00	26,500.00	
839	Dues and Subscriptions Expense	1,250.00	15,000.00	3.33	30.00	-	15,000.00	
840	Advertising Expense	1,250.00	15,000.00	111.11	1,000.00	-	15,000.00	
841	Rent Expense	3,333.33	40,000.00	2,933.33	26,400.00	-	40,000.00	
842	Insurance Expense	2,500.00	30,000.00	2,202.27	19,820.43	-	30,000.00	
849	Office Supplies expense	14,141.53	169,698.35	12,645.43	113,808.85	2,068.19	171,766.54	annex J
852	Gasoline, Oil & Lubricants	8,333.33	100,000.00	4,607.58	41,468.25		100,000.00	
854	Legal & Professional Expense	4,166.67	50,000.00	1,126.67	10,140.00	-	50,000.00	
857	General Services	2,500.00	30,000.00	2,081.11	18,730.00	-	30,000.00	contingencies
890	Representation Expense	2,500.00	30,000.00	2,349.62	21,146.57	20,000.00	50,000.00	
891	Extraordinary & Misc. Expenses	2,500.00	30,000.00	10,473.28	94,259.48	-	30,000.00	
		922,694.78	11,092,337.33	803,359.71	7,230,237.43		15,633,197.45	

ACCT. NOS.	ACCOUNTS	AVERAGE PER MONTH	APPROVED BUDGET 2015	Average Monthly	As of Sept 30, 2015	Increase / (Decrease) By	Prop Budget 2016
	Balance Brought Forward	922,694.78	11,092,337.33	803,359.71	7,230,237.43		15,633,197.45
885	Chemicals & Filtering	5,000.00	60,000.00	5,809.83	52,288.45		109,200.00
877.7	Maintenance of water meter	1,666.67	20,000.00	280.64	2,525.75	(16,632.34)	3,367.66
878	Motor Vehicle Maintenance	5,750.00	69,000.00	-	-	-	69,000.00
884	Maint. Of Furniture & Fixture	1,250.00	15,000.00	842.33	7,581.00	(4,892.01)	10,107.99
731	Maint of Power Product'n & Eqpt.	1,666.67	20,000.00	-	-	-	20,000.00
877.1	Maint of Structure & Improvement	15,466.67	185,600.00	6,708.68	60,378.16	(51,904.00)	133,696.00
877.2	Maintenance for Pumping Equipment	46,464.00	557,568.00	4,685.86	42,172.77	(501,337.67)	56,230.33
877.3	Maintenance of water treatment	1,200.00	14,400.00	785.89	7,073.00	(4,969.34)	9,430.66
877.5	Maint of Reservoirs and Tanks	11,292.00	135,504.00	273.78	2,464.00	133,696.00	269,200.00
877.6	Maint for trans and distrit'n mains	42,066.33	504,796.00	46,309.68	416,787.11	16,201.00	520,997.00
886	Other Repair Maintenance	500.00	6,000.00	-	-	-	6,000.00
	Total Maintenance Expense	132,322.33	1,587,368.00	65,696.69	591,270.24		1,207,229.64
	Utilities & General Plants	-	-	-	-	-	-
	Tools, Shops and Garage Equipt	2,261.67	27,140.00	1,706.44	15,358.00	2,860.00	30,000.00
372	Office Furniture and Equipment	8,416.67	101,000.00	-	-	2,500.00	103,500.00
100	UPIS/CAPEX	226,156.18	2,713,374.10	-	-	15,539.90	2,729,414.00
	Total Utilities & General Plant	236,834.51	2,842,014.10	1,706.44	15,358.00		2,862,914.00
225	Current Portion of Long Term Debts	59,247.35	710,968.24	-	-	153,681.76	864,650.00
229	Interest Payable	91,557.65	1,098,691.76	-	-	(323,409.76)	775,282.00
	Total Current & Long Term Debts	150,805.00	1,809,660.00			(169,728.00)	1,639,932.00
	JSA		490,764.53			61,164.03	551,928.56
	Disaster Risk		200,000.00			-	200,000.00
	GAD		617,940.88			(82,036.13)	535,904.75
859	Taxes, Dutes & Licenses Expense	27,264.70	327,176.35	24,728.00	235,263.46	40,776.02	367,952.37
	Total Government tax	27,264.70	327,176.35				367,952.37
	Total	1,469,921.32	18,149,820.31	870,762.85	7,836,865.67		22,999,058.78

Prepared by:

JACKY LOU H. LINDAGAN
Corporate Budget Officer

Submitted by:

GEOVANNI A. HERA
General Manager

Approved by:

DIR. AURORA A. ZORILLA
Chairman of the Board

Res. No. 99 dated 12/17/15

TUBOD-BAROY WATER DISTRICT
 Provincial Trade Center
 Sagadan, Tubod, Lanao del Norte

Projected Income Statement
 Budget Year 2016

I	Operating Revenue:	P	18,397,618.74
	Water Sales (90% of Php19,921,380.85)		396,000.00
	WMMF (3,300 x 10 x 12mos)		340,571.40
	Penalty** (Php28,380.95 x 12 mos)		906,156.48
	Other sales* (Php75,513.04 x 12mos)		360,000.00
	SC Fee (20/mo x 1,500.00)		<u>20,400,346.62</u>
	Total		
II	Expenses:	P	15,633,197.45
	Operating Expense		1,207,229.64
	Maintenance Expense		1,639,932.00
	Amortization		535,904.75
	GAD/Disaster		720,000.00
	Depreciation		367,952.37
	Franchise Tax 2%		<u>20,104,216.21</u>
	Total Disbursement		
	Net Income	P	<u><u>296,130.41</u></u>

**Penalty
 Jan-Sept 2015 Php255,428.56
 Ave. Penalty per mo. (255,428.56/9)= 28,380.95

* Other Sales:
 Jan-Sept 2015 Php679,617.40
 Ave. other Salesr mo. (679,617.40/9)= 75,513.04

TUBOD-BAROY WATER DISTRICT
Projected Cash Flow
 For the Year 2016

Receipts:	
Collection from Water Sales	18,397,618.74
Other Receipts:	
S/C (968,910.35/9mos)=P107,656.70 x 12mos	1,291,880.40
WMMF	396,000.00
SC Fee (20/mo x 1,500.00)	360,000.00
Total Receipts	<u>20,445,499.14</u>
Disbursements:	
General Administrative	5,393,484.00
Power for Pumping	4,808,371.69
Chemicals and filtering Materials	109,200.00
Other Operating and Maintenance Expense	6,529,371.40
Debt Service	1,639,932.00
Capex	2,862,914.00
Franchise Tax	367,952.37
GAD/Disaster	535,904.75
Total Disbursements	<u>22,247,130.21</u>
Net Receipts/Disbursements	(1,801,631.07)
Cash Balance Beg. Jan 1, 2016	2,081,926.53
Cash Balance Ending , 31-December-2016	<u><u>280,295.46</u></u>





TUBOD-BAROY WATER DISTRICT

Provincial Trade Center, Sagadan, Tubod, Lanao del Norte 9209
Tel. 063-341-5313 / Fax No. 063-341-5313

EXCERPTS FROM THE SPECIAL MEETING OF THE BOARD OF DIRECTORS OF TUBOD-BAROY WATER DISTRICT HELD ON DECEMBER 17, 2015 AT BEBETH'S CASSEROLE, POBLACION, BAROY, LANA DEL NORTE

Present: Vacant - Director/Business
Dir. Aurora A. Zorilla - Director/Professional
Dir. Victoria O. Gorecho - Director/ Civic
Dir. Celestina V. Macalam - Director/Women
Dir. Cesar S. Abe - Director/Education

Absent: N - O - N - E

Other Present: Geovanni A. Hera - TBWD General Manager
Jacky Lou H. Lamdagan - TBWD Recording Secretary

RESOLUTION NO. 33, S. of 2015

“A RESOLUTION APPROVING 2016 CORPORATE BUDGET ”

WHEREAS, after series of deliberation on the budget proposal for CY2016 to the Board of directors, the General Manager presented the Final CY2016 Corporate Budget for approval;

WHEREAS, the annual 2016 proposed budget of TBWD was reviewed carefully and extensively by the Board, hereto attached;

WHEREAS, the Board discussed the importance of Gender and Development along with the Disaster Risk Reduction Management Allocation for CY2016 Budget as required by DBM and COA;


WHEREAS, the Body also required the District to prepare GAD Plan and Disaster Risk Plan for proper budget allocation of activities to be included;

NOW, THEREFORE, in consideration of the foregoing premises upon motion of Dir. Celestina V. Macalam, duly seconded by Director Victoria O. Gorecho, it was resolved, as it is hereby –

RESOLVED, to approve the presented Annual Budget Proposal of TBWD for CY 2016.


Carried unanimously by all members present.

I HEREBY CERTIFY TO THE CORRECTNESS OF THE ABOVE RESOLUTION.


Dir. VICTORIA O. GORECHO
Board Secretary

ATTESTED:


DIR. AUROKA A. ZORILLA
Board Chairman


DIR. CELESTINA V. MACALAM
Member


DIR. CESAR S. ABE
Vice-Chairman