

# Proposed Corporate Operating Budget for CY2018

INFLOWS	ACTUAL Ave. Monthly Sales	Projected Monthly Collection and Sales												2018 Proposed Budget	2017 Approved Budget	Increase / (Decrease)
		January	February	March	April	May	June	July	August	September	October	November	December			
Projected Coll. on Water Sales	1,769,200	1,874,940	1,882,613	1,890,286	1,897,959	1,905,632	1,913,305	1,920,978	1,928,651	1,936,324	1,943,997	1,951,670	1,959,343	23,005,697	21,228,449	1,777,248
Service Connection		167,897	167,897	167,897	167,897	167,897	167,897	167,897	167,897	167,897	167,897	167,897	167,897	2,014,760	1,815,787	198,973
Collection -WMMF		38,800	38,950	39,100	39,250	39,400	39,550	39,700	39,850	40,000	40,150	40,300	40,450	475,500	447,120	28,380
<b>Total Cash Collection</b>	<b>1,957,613</b>	<b>2,081,637</b>	<b>2,089,460</b>	<b>2,097,283</b>	<b>2,105,106</b>	<b>2,112,929</b>	<b>2,120,752</b>	<b>2,128,575</b>	<b>2,136,398</b>	<b>2,144,221</b>	<b>2,152,044</b>	<b>2,159,867</b>	<b>2,167,690</b>	<b>25,495,960</b>	<b>23,491,356</b>	<b>2,004,604</b>
Cost of Sales		108,847	108,847	108,847	108,847	108,847	108,847	108,847	108,847	108,847	108,847	108,847	108,847	1,306,164	1,396,759	-90,595
<b>Net Revenue</b>	<b>1,841,216</b>	<b>1,972,790</b>	<b>1,980,613</b>	<b>1,988,436</b>	<b>1,996,259</b>	<b>2,004,082</b>	<b>2,011,905</b>	<b>2,019,728</b>	<b>2,027,551</b>	<b>2,035,374</b>	<b>2,043,197</b>	<b>2,051,020</b>	<b>2,058,843</b>	<b>24,189,796</b>	<b>22,094,597</b>	<b>2,095,200</b>
Beginning Cash Balance		5,141,252	7,225,281	7,208,915	7,345,372	7,489,651	7,146,595	7,306,521	6,979,111	7,154,683	7,338,077	7,384,295	7,098,781			
Ending Cash Balance		7,225,281	7,208,915	7,345,372	7,489,651	7,146,595	7,306,521	6,979,111	7,154,683	7,338,077	7,384,295	7,098,781	7,160,644			

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OUTFLOWS	ACTUAL Ave. Monthly Expense (2017)	Projected Monthly Disbursement												2018 Proposed Budget	2017 Approved Budget	Increase / (Decrease)
		January	February	March	April	May	June	July	August	September	October	November	December			
<b>Personnel Services:</b>																
Salaries & Wages- Regular	351,801	414,931	414,931	414,931	414,931	414,931	414,931	414,931	414,931	414,931	414,931	414,931	414,931	4,979,172	5,036,616	-57,444
Salaries & Wages- Cas/Contrc'	74,053	100,676	100,676	100,676	100,676	100,676	100,676	100,676	100,676	100,676	100,676	100,676	100,676	1,208,112	721,128	486,984
Personnel Econ Rel. Allow(PER	44,389	57,500	51,500	51,500	51,500	51,500	51,500	51,500	51,500	51,500	51,500	51,500	51,500	624,000	642,000	-18,000
Representation Allowance (RA	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000	60,000	0
Transportation Allowance (TA)	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000	60,000	0
Clothing/Uniform Allowance*	128,557		145,000											145,000	155,000	-10,000
Overtime & Night Pay	26,937	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	324,000	254,357	69,643
Other Bonuses & Allowances*	160,832					495,159		495,159			145,000	484,555	145,000	1,677,041	1,929,979	-252,938
Retirement & Life Ins. Premiur	45,241	59,636	55,818	55,818	55,818	55,818	55,818	55,818	55,818	55,818	55,818	55,818	55,818	715,629	59,636	655,993
Pag-IBIG Contributions	2,256	2,900	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	34,800	32,400	2,400
PhilHealth Contributions	4,244	6,808	5,125	5,125	5,125	5,125	5,125	5,125	5,125	5,125	5,125	5,125	5,125	81,701	60,000	21,701
Emp. Compensation Ins. Prem	2,267	2,900	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	34,800	32,400	2,400
Terminal Leave Benefits	10,532	27,709	27,709	27,709	27,709	27,709	27,709	27,709	27,709	27,709	27,709	27,709	27,709	332,503	332,503	0
<b>Total PS</b>														<b>10,276,758</b>	<b>9,376,019</b>	<b>900,739</b>
<b>Maint &amp; Other Operating Expenses:</b>																
Travelling Expenses-Local	27,850	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000	329,400	30,600
Training Expenses	16,732	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	204,000	161,200	42,800
Office Supplies Expense	6,685	7,182	7,182	7,182	7,182	7,182	7,182	7,182	7,182	7,182	7,182	7,182	7,182	86,180	111,243	-25,063

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Accountable Forms Expense	7,828	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	120,000	115,200	4,800	APP
Fuel, Oil & Lubricants Exp.	8,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	160,000	99,996	60,004	
Chemical & Filtering Sup Exp.	3,165	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000	109,200	-49,200	APP
Electricity Expenses	521,324	556,413	556,413	556,413	556,413	556,413	556,413	556,413	556,413	556,413	556,413	556,413	556,413	6,676,960	5,247,708	1,429,252	E
Other Utility Expense		10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	120,000	0	120,000	
Postage & Courier Services	1,575	2,208	2,208	2,208	2,208	2,208	2,208	2,208	2,208	2,208	2,208	2,208	2,208	26,496	26,496	0	
Telephone Expenses	1,903	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	25,000	25,000	0	
Internet Subscription Expense	1,050	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	15,000	15,000	0	
Cable, Satellite, Tel/Radio	499	833	833	833	833	833	833	833	833	833	833	833	833	10,000	10,000	0	
Survey Expenses	1,278	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	16,500	15,000	1,500	
Gen. Trans & Dist'n Expense	28,304	44,122	44,122	44,122	44,122	44,122	44,122	44,122	44,122	44,122	44,122	44,122	44,122	529,464	481,331	48,133	APP
Extraordinary & Misc Expense	1,279	4,271	4,271	4,271	4,271	4,271	4,271	4,271	4,271	4,271	4,271	4,271	4,271	51,248	51,248	0	
Legal & Prof Services	367	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	22,000	20,000	2,000	
Auditing Services	1,358	9,167	9,167	9,167	9,167	9,167	9,167	9,167	9,167	9,167	9,167	9,167	9,167	110,000	100,000		
Other General Services	2,011	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750	33,000	30,000	3,000	
Rep & Maint.-Infra Asset	10,923	33,202	33,202	33,202	33,202	33,202	33,202	33,202	33,202	33,202	33,202	33,202	33,202	398,426	362,205	36,221	APP
Rep & Maint.-Bldg&Othr Struc	156	8,088	8,088	8,088	8,088	8,088	8,088	8,088	8,088	8,088	8,088	8,088	8,088	97,060	88,236	8,824	APP
Rep & Maint.-Transpo Eqpmt	2,340	4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	55,000	50,000	5,000	APP
Rep & Maint.-Furniture & Fix.	233	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	16,500	15,000	1,500	APP
Rep & Maint.-Other PPE	829	4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	55,000	50,000	5,000	APP
Taxes, duties & Licenses	33,173	38,919	38,919	38,919	38,919	38,919	38,919	38,919	38,919	38,919	38,919	38,919	38,919	467,026	424,569	42,457	
Fidelity Bond Premiums	2,112	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	22,000	20,000	2,000	
Insurance Expenses	938	916	916	916	916	916	916	916	916	916	916	916	916	10,996	9,996	1,000	
Labor & Wages	4,167	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	22,000	20,000	2,000	
Advertising, Promo&Mktg Exp	389	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	16,500	15,000	1,500	
Printing & Pub. Expense	541	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	16,500	15,000	1,500	
Representation Expense	4,493	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	39,600	36,000	3,600	
Rent/Lease Expenses	3,972	17,897	17,897	17,897	17,897	17,897	17,897	17,897	17,897	17,897	17,897	17,897	17,897	214,764	195,240	19,524	
Membership Dues & Cont to C	924	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	1,375	16,500	15,000	1,500	
Subscription Expenses	53	917	917	917	917	917	917	917	917	917	917	917	917	11,000	10,000	1,000	
Directors & Comm. Member's	24,785	52,416	54,945	54,945	54,945	54,945	54,945	54,945	54,945	54,945	54,945	54,945	54,945	628,992	599,400	29,592	C
<b>Total MOOE</b>														<b>10,713,710</b>	<b>8,873,668</b>	<b>1,840,042</b>	
<b>Financial Expenses</b>																	<b>0</b>
Interest Expense& LT Debt	136,661	136,661	136,661	136,661	136,661	136,661	136,661	136,661	136,661	136,661	136,661	136,661	136,661	1,639,932	1,639,932	0	D
Bank Charges	87	90	90	90	90	90	90	90	90	90	90	90	90	1,080	600	480	
<b>Total Financial Expenses</b>														<b>1,641,012</b>	<b>1,640,532</b>	<b>480</b>	
<b>Other Expenses</b>																	<b>0</b>
WSP		16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	200,000	200,000	0	
GAD /Disaster		57,514	57,514	57,514	57,514	57,514	57,514	57,514	57,514	57,514	57,514	57,514	57,514	690,171	861,423	-171,252	
HR Related Activities		12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	150,000	88,600	61,400	
<b>Total Financial Expenses</b>														<b>1,040,171</b>	<b>1,150,023</b>	<b>-109,852</b>	

**Total PS, MOOE & FE** **23,671,651** 21,040,242 2,631,410

<b>CAPEX</b>													<b>2,852,050</b>	4,394,584	-1,542,534	APP
Office Equipment	35,250	35,250	35,250	35,250	35,250	35,250	35,250	35,250	35,250	35,250	35,250	35,250	<b>423,000</b>	214,000	209,000	APP
Clustering (NRW Reduction)													<b>817,975</b>	680,580	137,395	APP
Other Savings (JSA /TF)	56,248	56,478	56,709	56,939	57,169	57,399	57,629	57,860	58,090	58,320	58,550	58,780	<b>690,171</b>	530,710	159,461	

**Total OUTFLOWS** 1,861,551 1,996,979 1,851,979 1,851,979 2,347,138 1,851,979 2,347,138 1,851,979 1,851,979 1,996,979 2,336,534 1,996,979 **24,143,194** 21,040,242 3,102,952

**NET MONTHLY CASH FLOW** 111,239 (16,366) 136,457 144,280 (343,056) 159,926 (327,410) 175,572 183,395 46,218 (285,514) 61,864 **518,145**

Projected Annual Collection		₱ 25,495,960
Less: Cost of Sales		(1,306,164)
Net Sales/Collection		<u>24,189,796</u>
Less: Total PS, MOOE, FS		(23,671,651)
Net Operating Income		518,145
Add: Capital Borrowing	₱ 4,000,000	
Less: Capital Expenditure	(2,852,050)	
Clustering (NRW Reduction)	(817,975)	<u>329,975</u>
<b>Projected Net Inflow for CY2018</b>		<u><u>₱ 848,120</u></u>

PREPARED BY:

  
**GIOVANNI A. HERA**  
General Manager

APPROVED BY:

**(SGD)**  
**DIR. AURORA A. ZORILLA**  
Chairman of the Board  
Resolution No. 45, s. of 2017 Dated : 12/12/2017